

Money Market Account Notes

Rate Information

The interest rate and annual percentage yield are subject to change at our discretion at any time.

Minimum Balance and Service Charges

The minimum balance to open the account and avoid a service charge is \$1,000. A service charge of \$10 will be imposed each statement period if the balance in your account falls below the minimum balance on any day of the period. An excessive transaction fee of \$15 per occurrence will be imposed anytime the "Transaction Limitations" described below are exceeded.

Interest Calculation, Accrual, Compounding and Crediting

Interest is calculated using the daily balance method, applying a daily periodic rate to the principal in the account each day. Interest begins to accrue on the business day we receive credit for the deposit of non-cash items (for example, checks). Interest is compounded and credited every month.

Effect of Closing Account

If you close your account before interest is credited, you will not receive the accrued interest.

Transaction Limitations

By federal regulation, transfers to another account or to third parties by pre-authorized, automatic, telephone, computer or by check, draft, debit card, or similar order are limited to six per statement period. Transactions conducted in person and by automatic teller machine (ATM) are unlimited.

Overdrafts / Non-sufficient Funds

Overdraft - an overdraft is an item or entry in excess of the available account balance that is paid by the bank. An overdraft will create a negative balance in your account. You may be charged a paid check fee for each item.

Non-sufficient Funds – non-sufficient funds or NSF is an item or entry in excess of the available account balance that is returned unpaid. You may be charged a returned check fee for each item.

An overdraft or non-sufficient funds item may be created by check, in-person withdrawal, ATM withdrawal, or by any other electronic means.

Cancelled Checks

Cancelled checks for Money Market accounts are held by the bank in safekeeping.